

SECOND PARTY OPINION (SPO)

Sustainability Quality of the Issuer and Sustainable Financing Framework

Public Property Invest ASA

28 November 2025

VERIFICATION PARAMETERS

Type(s) of instruments contemplated

- Sustainable Finance Instruments¹

Relevant standards

- Green Bond Principles (GBP) and Social Bond Principles (SBP), as administered by the International Capital Market Association (ICMA) (as of June 2025)
- Green Loan Principles (GLP) and Social Loan Principles (SLP), as administered by the Loan Market Association (LMA) (as of March 2025)
- Sustainability Bond Guidance (SBG), as administered by the International Capital Market Association (ICMA) (as of June 2021)

Scope of verification

- PPI Sustainable Financing Framework (as of November 28, 2025)

Lifecycle

- PPI Eligibility Criteria (as of November 28, 2025)

Validity

- Pre-issuance verification
- Valid as long as the cited Framework remains unchanged

¹ Green, Social, Sustainable Bonds and Loans.

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SCOPE OF WORK

Public Property Invest ASA ("the Issuer," "the Company" or "PPI") commissioned ISS-Corporate to assist with its Sustainable Finance Instruments by assessing three core elements to determine the sustainability quality of the instruments:

1. PPI's Sustainable Financing Framework (as of November 28, 2025), benchmarked against the International Capital Market Association's (ICMA) Green Bond Principles (GBP), Social Bond Principles (SBP), and Sustainability Bond Guidance (SBG), and the Loan Market Association (LMA) Green Loan Principles (GLP) and Social Loan Principles (SLP).
2. The Eligibility Criteria — whether the project categories contribute positively to the United Nations Sustainable Development Goals (U.N. SDGs) and how they perform against ISS-Corporate's proprietary issuance-specific key performance indicators (KPIs) (see Annex 1).
3. Consistency of Sustainable Finance Instruments with PPI's sustainability strategy, drawing on the key sustainability objectives and priorities defined by the Issuer.

PPI OVERVIEW

Public Property Invest ASA is a property company that owns, operates, and develops properties in the Nordics. The company's portfolio includes properties with government-backed tenants in the Nordics. The company was founded in June 2021 and is headquartered in Oslo, Norway.


ESG risks associated with the Issuer's industry

PPI is classified in the Real Estate industry, as per ISS ESG's sector classification. Key sustainability issues faced by companies² In this industry, green building considerations, climate protection, energy efficiency, and renewables, occupational health and safety, environmental and social aspects in site selection, and health and well-being of occupants.

This report focuses on the sustainability credentials of the issuance. Part III of this report assesses the consistency between the issuance and the Issuer's overall sustainability strategy.

² Please note that this is not a company-specific assessment but rather areas that are of particular relevance for companies within this industry.

ASSESSMENT SUMMARY

SPO SECTION	SUMMARY	EVALUATION ³
Part I: Alignment with GBP/SBP/GLP/SLP/SBG	<p>The Issuer has defined a formal concept for its Sustainable Finance Instruments regarding use of proceeds, processes for project evaluation and selection, management of proceeds and reporting. This concept is in line with the GBP/SBP/GLP/SLP/SBG.</p> <p>The Sustainable Finance Instruments will (re)finance the following eligible asset categories:</p> <p>Green category: Green Buildings.</p> <p>Social category: Access to Essential Services.</p>	Aligned
Part II: Sustainability quality of the Eligibility Criteria	<p>Product and/or service-related use of proceeds categories individually contribute to one or more of the following SDGs:</p> 	Positive
Part III: Consistency of Sustainable Finance Instruments with PPI's sustainability strategy	<p>The environmental and social risks associated with the use of proceeds categories are managed.</p> <p>The key sustainability objectives and the rationale for issuing Sustainable Finance Instruments are clearly described by the Issuer. The majority of the project categories considered are in line with the Issuer's sustainability objectives.</p>	Consistent with Issuer's sustainability strategy

³ The evaluation is based on PPI's Sustainable Financing Framework (November 4, 2025, version), on the analysed selection criteria as received on November 4, 2025.

SPO ASSESSMENT

PART I: ALIGNMENT WITH THE GBP/SBP/GLP/SLP/SBG

This section evaluates the alignment of the PPI's Sustainable Financing Framework (as of November 28, 2025) with the GBP/SBP/GLP/SLP/SBG.

GBP/SBP/GLP/ SLP/SBG	ALIGNMENT	OPINION
1. Use of proceeds	✓	<p>The use of proceeds description provided by PPI's Sustainable Financing Framework is aligned with the GBP/SBP/GLP/SLP/SBG.</p> <p>The Issuer's green and social categories align with the project categories as proposed by the GBP/SBP/GLP/SLP/SBG. Criteria are defined clearly and transparently. Disclosure of an allocation period and commitment to report by project category has been provided and environmental and social benefits are described.</p> <p>The Issuer defines a look-back period of 24 months for operational expenditures, in line with best market practice.</p>
2. Process for project evaluation and selection	✓	<p>The process for project evaluation and selection description provided by PPI's Sustainable Financing Framework is aligned with the GBP/SBP/GLP/SLP/SBG.</p> <p>The project selection process is defined and structured in a congruous manner. ESG risks associated with the project categories are identified and managed appropriately. Moreover, the projects selected show alignment with the Issuer's sustainability strategy and clearly show the intended benefit to the relevant population.</p> <p>The Issuer involves various stakeholders in this process, and defines an exclusion list, in line with best market practice.</p>
3. Management of proceeds	✓	<p>The management of proceeds provided by PPI's Sustainable Financing Framework is aligned with the GBP/SBP/GLP/SLP/SBG.</p>

GBP/SBP/GLP/ SLP/SBG	ALIGNMENT	OPINION
		<p>The net proceeds collected will equal the amount allocated to eligible projects. The net proceeds are tracked appropriately. The net proceeds are managed on an aggregated basis for multiple green/social bonds (portfolio approach). In case a Green/Social/Sustainability loan is contemplated, PPI confirms that if a loan includes multiple tranches, only such tranche(s) where proceeds are earmarked for sustainable purposes will carry a Green, Social or Sustainability label. Moreover, the Issuer discloses the temporary investment instruments for unallocated proceeds and confirms that each loan tranche will be clearly labeled as green/social/sustainable. Proceeds yet to be allocated to Green or Social Projects will be held as cash equivalents, or in short-term money market instruments. For the sake of clarity, the exclusions defined in the use of proceeds section of this Framework also apply to temporary holdings of unallocated proceeds.</p> <p>The Issuer commits to segregate the proceeds collected by having them in a separate account managed by a bank/directly managed by the company/earmarked towards specific projects as a temporary measure. Moreover, the Issuer has defined an expected allocation period of 24 months.</p>
<p>4. Reporting</p>	<p>✓</p>	<p>The allocation and impact reporting provided by PPI's Sustainable Financing Framework is aligned with the GBP/SBP/GLP/SLP/SBG.</p> <p>The Issuer commits to disclose the allocation of proceeds transparently and report with appropriate frequency. The reporting will be publicly available on the Issuer's website. PPI has disclosed the type of information that will be reported and explains that the level of expected reporting will be at the portfolio level. Moreover, the Issuer commits to report annually until the proceeds have been fully allocated.</p>

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GBP/SBP/GLP/
SLP/SBG

ALIGNMENT

OPINION

The Issuer is transparent on the level of impact reporting and the information reported and further defines the duration/scope/and frequency of the impact reporting. Moreover, the Issuer discloses the location and link of the report(s), and commits to getting the allocation report audited by an external party, in line with best market practices.

PART II: SUSTAINABILITY QUALITY OF THE ELIGIBILITY CRITERIA

A. CONTRIBUTION OF THE SUSTAINABLE FINANCE INSTRUMENTS TO THE U.N. SDGs⁴

The Issuer can contribute to the achievement of the SDGs by providing specific services/products that help address global sustainability challenges, and by being a responsible actor, working to minimize negative externalities in its operations along the entire value chain.



1. Products and services

The assessment of UoP categories for (re)financing products and services is based on a variety of internal and external sources, such as ISS ESG's SDG Solutions Assessment, a proprietary methodology designed to assess the impact of an Issuer's products or services on the U.N. SDGs, as well as other ESG benchmarks (the EU taxonomy Climate Delegated Act, the Green/Social Bond Principles and other regional taxonomies, standards and sustainability criteria).

The assessment of UoP categories for (re)financing specific products and services is displayed on a three-point scale:

Obstruction	No Net Impact	Contribution
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Each of the Sustainable Finance Instruments' use of proceeds categories has been assessed for its contribution to, or obstruction of, the SDGs:

USE OF PROCEEDS (PRODUCTS/SERVICES) ⁵	CONTRIBUTION OR OBSTRUCTION	SUSTAINABLE DEVELOPMENT GOALS
Green Buildings⁶ <i>Buildings built after 31 December 2020</i> <ul style="list-style-type: none"> Primary Energy Demand ("PED") at least 10% lower than the nearly zero-energy building (NZEB) threshold, as defined by local standards <i>Buildings built before 31 December 2020</i> <ul style="list-style-type: none"> Energy Performance Certificate (EPC) of A or within the top 15% of the national building stock in terms of Primary Energy Demand (PED), as defined by local standards 	Contribution	 

⁴ The impact of the UoP categories on U.N. SDGs is assessed with proprietary methodology and may therefore differ from the Issuer's description in the Framework.

⁵ The review is limited to the examples of projects spelled out in the Framework.

⁶ An analysis of material climate-related risks has been performed or will be performed within 12 months of inclusion in the Green Project portfolio.

USE OF PROCEEDS (PRODUCTS/SERVICES) ⁵	CONTRIBUTION OR OBSTRUCTION	SUSTAINABLE DEVELOPMENT GOALS
<p><i>Renovation of buildings</i></p> <ul style="list-style-type: none"> Major renovations resulting in, or upon completion expected to result in, a reduction of Primary Energy Demand of at least 30% 	Contribution	
<p>Green Buildings⁷</p> <p><i>Buildings built after 31 December 2020</i></p> <ul style="list-style-type: none"> At least one of the following certifications (design-stage or post-construction): <ul style="list-style-type: none"> Miljöbyggnad Silver or Gold, Nordic Swan Ecolabel BREEAM Very Good, or LEED Gold <p><i>Buildings built before 31 December 2020</i></p> <ul style="list-style-type: none"> At least one of the following certifications (design-stage or post-construction): <ul style="list-style-type: none"> Miljöbyggnad Silver or Gold, Nordic Swan Ecolabel, BREEAM Very Good, or LEED Gold <p><i>Renovation of buildings</i></p> <ul style="list-style-type: none"> Major renovations with certification from BREEAM-NOR or BREEAM In-Use with a minimum certification of "Very Good" 		
<p>Access to Essential Services - Community Service Properties</p> <ul style="list-style-type: none"> Healthcare properties (community population and underserved) 		
<p>Access to Essential Services - Community Service Properties</p> <ul style="list-style-type: none"> Elderly care home⁸ 	Contribution	

⁷ Ibid.

⁸ PPI confirms that the rent for the Elderly care home financed under this framework is subsidized by the municipality.

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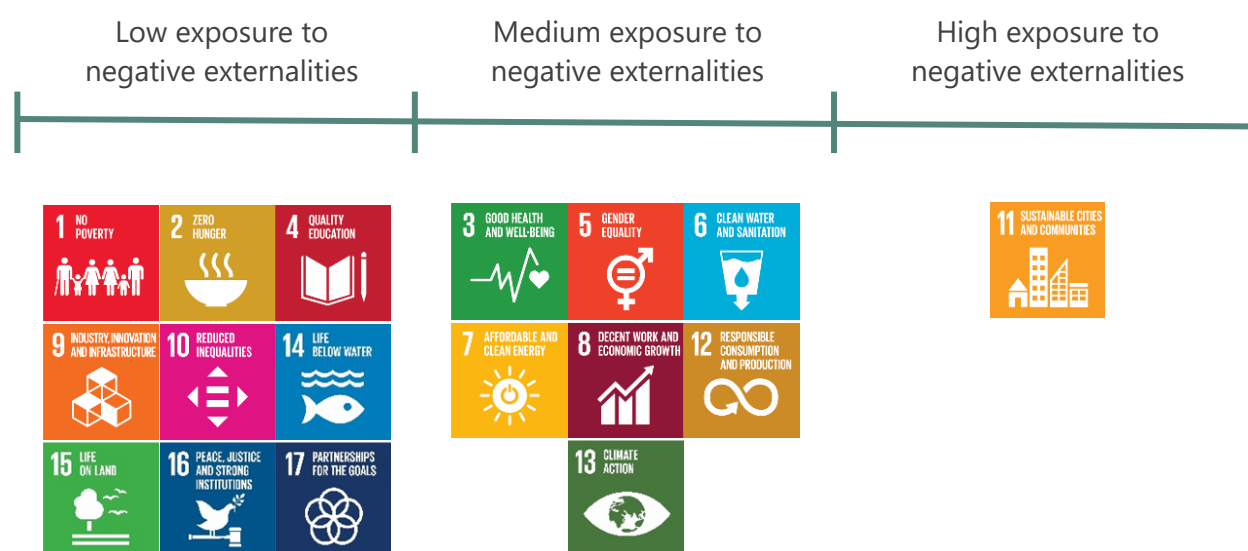
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USE OF PROCEEDS (PRODUCTS/SERVICES) ⁵	CONTRIBUTION OR OBSTRUCTION	SUSTAINABLE DEVELOPMENT GOALS
Access to Essential Services - Community Service Properties <ul style="list-style-type: none"> Assisted living service properties (people with disabilities), without health focus 	Contribution	
Access to Essential Services - Community Service Properties <ul style="list-style-type: none"> Assisted living service properties (people with disabilities), with health focus 	Contribution	
Access to Essential Services - Community Service Properties <ul style="list-style-type: none"> Primary schools and secondary schools (students in relevant age group) 	Contribution	
Access to Essential Services - Community Service Properties <ul style="list-style-type: none"> Higher education and universities (students in relevant age group) 	Contribution	
Access to Essential Services - Community Service Properties <ul style="list-style-type: none"> Preschools (students in relevant age group) 	Contribution	



2. Improvements of operational performance (processes)

The below assessment qualifies the direction of change (or “operational impact improvement”) resulting from the operational performance projects (re)financed by the UoP categories, as well as related SDGs impacted. The assessment displays how the UoP categories mitigate the exposure to the negative externalities relevant to the Issuer’s business model and sector.

According to ISS Sustainability’s SDG Impact Rating methodology, potential impacts on the SDGs related to negative operational externalities in the Real Estate industry sector (to which PPI belongs) are the following:



The table below displays the direction of change resulting from the operational performance improvement projects. The outcome displayed does not correspond to an absolute or net assessment of the operational performance.

USE OF PROCEEDS (PROCESSES)	OPERATIONAL IMPACT IMPROVEMENT ⁹	SUSTAINABLE DEVELOPMENT GOALS
Green Buildings¹⁰ <i>Renovation of Buildings - Energy efficiency</i> <i>Individual renovation and efficiency measures aimed at reducing energy consumption or increasing energy efficiency of individual installations by at least 30%, including insulation, energy efficient windows, doors</i>	✓	 

⁹ Only the direction of change is displayed. The scale of improvement is not assessed.

¹⁰ An analysis of material climate-related risks has been performed or will be performed within 12 months of inclusion in the Green Project portfolio.

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USE OF PROCEEDS (PROCESSES)	OPERATIONAL IMPACT IMPROVEMENT ⁹	SUSTAINABLE DEVELOPMENT GOALS
<i>or lights as well as heating, ventilation and low water and energy equipment.</i>		

B. MANAGEMENT OF ENVIRONMENTAL AND SOCIAL RISKS ASSOCIATED WITH THE ELIGIBILITY CRITERIA

The table below evaluates the Eligibility Criteria against issuance-specific KPIs. All of the assets are/will be located in Norway, Finland, Sweden, and Denmark.

ASSESSMENT AGAINST KPIs

Labor, health and safety

All categories



The assets are located in Norway, Finland, Sweden, and Denmark., where high labor, health and safety standards are in place (i.e., ILO core conventions).

Community Dialogue

All categories



PPI involves neighbours, local politicians and others who live or work in the proximity of PPI's buildings and refurbishments. Such involvement may include meetings and correspondence with neighbours, open meetings, information to the local press and a one-on-one dialogue with selected target groups. PPI also follows the process as outlined in the Norwegian Plan and Building Act. This includes announcements on start of plan process, public information meeting prior to outlining a plan proposal together with the relevant municipality.

Conservation and Biodiversity Management and Environmental Impact

All categories



The assets are located in Norway,¹¹ Finland,¹² Sweden,¹³ and Denmark¹⁴ where an Environmental Impact Assessment (EIA) is compulsory by law.

Supply Chain

All categories



PPI's Code of Conduct regulates some aspects of fundamental labor rights (i.e., prohibition of forced labor, prohibition of child labor, and prohibition of discrimination). However, PPI does not mandate elements of an environmental management system to its suppliers, and its Code of Conduct does not include and structured health and safety system. PPI adheres to all applicable laws and

¹¹ In Norway EIAs are governed by the [Planning and Building Act](#), and the [Regulation on Impact Assessments](#).

¹² In Finland EIAs are governed by [the Act on Environmental Impact Assessment Procedure](#).

¹³ In Sweden, EIAs are governed by the [Environmental Code \(Miljöbalken\)](#).

¹⁴ In Denmark, EIAs are governed by the [Danish Environmental Assessment Act \(Miljøvurderingsloven\)](#).

regulations relevant to its operations and activities, including climate and environmental impact. PPI also supports international standards for human rights, working conditions, the environment and anti-corruption work. PPI requires all its suppliers to familiarize themselves with, and commit to, the Company's environmental considerations, including climate impact, energy usage, water pollution, nature preservation, ecological diversity, and pollution mitigation. Any deviations from these standards are anticipated to be addressed, communicated, and rectified.

Site Selection

All categories



PPI has provided a list of addresses for its green buildings. All buildings financed under this Framework are located within a maximum of 1 km from one or more modalities of public transport.



PPI has provided a list of addresses for its care facilities and nursing homes, public administration, and welfare buildings. However, some of the addresses are not located within a maximum of 250 m from one or more modalities of public transport.

User Safety

All categories



PPI has an internal routine document "Plan for HSE and internal control" to avoid injuries to employees, tenants, suppliers, contractors, or other partners in PPI's workplace, projects or properties. This document does not specify measures covering health risks, fire risks, and security risks, but includes guidelines on user safety measures. To prohibit injuries, all incidents and near-incidents shall be reported and investigated. Reported incidents shall be disclosed. The document mandates procedures to identify, address, and prevent breaches of health, environmental, and safety requirements established by law or related regulations. To support this, PPI has implemented a non-conformity tracking system designed to detect issues, apply corrective measures, and prevent future occurrences. Employees shall cooperate with authorities and unions to minimize the risk of injury. Safety targets are also included in the Group KPIs' and the target is that the average number of reported precautionary safety incidents in the management portfolio reported per property per month should be ≥ 2.5 . Senior management is involved in practical HSE work.

Water Use

Green Buildings and Public Administration



To reduce water consumption and conserve scarce water resources, PPI promotes innovation and use of water-saving equipment in its development projects. PPI is also implementing monitoring equipment to be able to monitor water consumption in its existing portfolio, to minimize the number of undetected leaks and ensure efficient use.

Inclusion

Education, Public Administration, Welfare



PPI complies with the [Planning and Building Act \(2008\)](#) and [Regulations on technical requirements for building works](#), which ensures that the principle of design for universal accessibility shall be taken into account in planning and in requirements relating to individual building projects.

Particularly, the Planning and Building Act mandates that zoning planning may to the necessary extent include provisions concerning the number of dwellings in an area, largest and smallest dwelling size, and further requirements as to accessibility and dwelling design where appropriate to meet special needs, and requirements relating to further investigations prior to implementation of the plan, and investigations with a view to monitoring and clarifying effects on the environment, health, safety, universal accessibility and other public interests in connection with implementation of the plan and individual projects within the plan.

The technical regulations regulate outside areas subject to design for universal accessibility requirements, pedestrian access ways to outdoor recreation areas subject to design for universal accessibility requirements, and requirements relating to structures designed for universal accessibility.

Waste

Welfare and Care facilities and nursing homes



Waste generated from PPI's own operations includes waste from PPI's offices and waste generated from development projects, and maintenance of buildings owned by the company. PPI is in the process of implementing systems for management and follow-up of waste both from own operations and customers operations and will implement measures for increased waste sorting. Material usage is managed sustainably where possible. For instance, recycled steel and insulation materials are incorporated, and timber is sourced from sustainable suppliers. PPI has also been certified to have established an environmental management system and meets strict criteria within

waste/reuse. Requirements are set for anchoring and targeted improvement work. The environmental impact must be reported and published annually.

Energy Efficiency

Education, care facilities and nursing homes, and welfare



PPI works to increase energy efficiency in its property portfolio and uses low carbon materials/reuse as much building material and inventory as possible in its development and renovation projects. In the project phase PPI analyses potential measures that can be made to improve the property's energy performance and hence the Energy Performance Certificate. PPI investigates the climate shell, technical facilities, and the potential to reduce the Global Warming Potential (GWP) of existing cooling machines. All materials that are dismantled are registered, and a full assessment of what building components, materials and inventory that can be maintained and/or reused is carried out.

PART III: CONSISTENCY OF SUSTAINABLE FINANCE INSTRUMENTS WITH PPI'S SUSTAINABILITY STRATEGY

Key sustainability objectives and priorities defined by the Issuer

TOPIC	ISSUER APPROACH
Core ESG pillars	<p>The Issuer focuses on the following ESG pillars:</p> <ul style="list-style-type: none"> ▪ Environment, which includes climate, biodiversity, and waste. ▪ Social, which includes social area development, and safety and well-being ▪ Governance, which includes business ethics, and corporate culture.
Definition of core ESG pillars	<p>The ESG pillars of the Issuer have been defined using through a materiality assessment.</p>
ESG targets and timeline	<p>To achieve its ESG commitments, the Issuer has set the following targets and timeline:¹⁵</p> <ul style="list-style-type: none"> ▪ Reduce energy consumption in the property portfolio by at least 2 per cent per year ▪ Work and invest together with the customers to implement effective climate measures and improve the environmental qualities of the property portfolio ▪ Increase the amount of energy produced from renewable sources ▪ Reduce water consumption in the property portfolio ▪ Reduce waste and increase waste sorting rates ▪ Goal of waste sorting rate of >70% in property management ▪ Goal of waste sorting rate of >90% in development and renovation projects ▪ Review mitigating measures to reduce effects from potential physical climate risks ▪ Safety target is that the average number of reported precautionary safety incidents in the management portfolio reported per property per month should be >/= 2.5.
Science-Based Targets	<p>The Issuer has no (verified) science-based targets.</p>

¹⁵ Target available [here](#).

TOPIC	ISSUER APPROACH
Financial budget to achieve the ESG targets (CapEx, OpEx, Product Mix)	There is no information available on the Issuer's financial budget to achieve its ESG targets.
Stakeholders involved in decision-making and the implementation and monitoring of the ESG agenda	<p>The following stakeholders are involved in the Issuer's ESG agenda:</p> <ul style="list-style-type: none"> ▪ PPI's Board is responsible for the Group's ESG strategy, priorities, targets and risk profile. ▪ The Board and the CEO are also ultimately responsible for ensuring that PPI's ESG Report is prepared in accordance with the Norwegian Annual Accounts Act and is adapted continually in line with laws and directives.
ESG risk management	PPI has a structured process that is carried out at least annually by the Group management and Board to identify the risks relating to its business. The process identifies the probability that they will occur, their potential impact on strategy and how individual risks are to be managed. To be able to estimate the impact of identified risks, an internal risk matrix is mapped where each individual risk is assessed, in terms of both probability and consequence.
Industry associations, collective commitments	-
Sustainability reporting	The Issuer reports on its ESG performance and initiatives annually. The report is prepared in line with the Norwegian Annual Accounts Act. The report is available on the Issuer's website .
Previously issued sustainable/sustainability-linked issuances or transactions and publication of sustainable financing framework	-

Rationale for issuance

PPI has established this Sustainable Financing Framework to support its plan of being an owner, manager and developer of social infrastructure in the Nordics, and promote

environmentally sustainable practices within its portfolio. By issuing Sustainable Finance Instruments, PPI wants to offer insights into the company's sustainability strategy and commitments.

Opinion: *The Issuer clearly describes the key sustainability objectives and the rationale for issuing Sustainable Finance Instruments. The majority of the project categories financed align with the Issuer's sustainability objectives.*

DISCLAIMER

1. Validity of the Second Party Opinion ("SPO"): Valid as long as the cited Framework remains unchanged.
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ANNEX 1: METHODOLOGY

The ISS-Corporate SPO provides an assessment of labeled transactions against international standards using ISS-Corporate's proprietary methodology.

ANNEX 2: QUALITY MANAGEMENT PROCESSES

SCOPE

PPI commissioned ISS-Corporate to compile a Sustainable Finance Instruments SPO. The second-party opinion process includes verifying whether the Sustainable Financing Framework aligns with the GBP/SBP/GLP/SLP/SBG and assessing the sustainability credentials of its Sustainable Finance Instruments, as well as the Issuer's sustainability strategy.

CRITERIA

Relevant standards for this second-party opinion:

- Green Bond Principles (GBP) and Social Bond Principles (SBP), as administered by the International Capital Market Association (ICMA) (as of June 2025)
- Green Loan Principles (GLP) and Social Loan Principles (SLP), as administered by the Loan Market Association (LMA) (as of March 2025)
- Sustainability Bond Guidance (SBG), as administered by the International Capital Market Association (ICMA) (as of June 2021)

ISSUER'S RESPONSIBILITY

PPI's responsibility was to provide information and documentation on:

- Framework
- Eligibility criteria
- Documentation of ESG risk management at the category level

ISS-CORPORATE'S VERIFICATION PROCESS

Since 2014, ISS Group, which ISS-Corporate is part of, has built up a reputation as a highly reputed thought leader in the green and social bond market and has become one of the first CBI-approved verifiers.

This independent second-party opinion of the Sustainable Finance Instruments to be issued by PPI has been conducted based on proprietary methodology and in line with the ICMA/LMA GBP/SBP/GLP/SLP/SBG.

The engagement with PPI took place from June to December 2025.

ISS-CORPORATE'S BUSINESS PRACTICES

ISS-Corporate has conducted this verification in strict compliance with the ISS Group Code of Ethics, which lays out detailed requirements in integrity, transparency, professional competence and due care, professional behavior and objectivity for the ISS business and team members. It is designed to ensure that the verification is conducted independently and without any conflicts of interest with other parts of the ISS Group.

About this SPO

Companies turn to ISS-Corporate for expertise in designing and managing governance, compensation, sustainability and cyber risk programs that align with company goals, reduce risk and manage the needs of a diverse shareholder base by delivering best-in-class data, tools and advisory services.

ISS-Corporate assesses alignment with external principles (e.g., the Green/Social Bond Principles), analyzes the sustainability quality of the assets and reviews the sustainability performance of the Issuer itself. Following these three steps, we draw up an independent SPO so investors are as well-informed as possible about the quality of the bond/loan from a sustainability perspective.

Please visit ISS-Corporate's [website](#) to learn more about our services for bond issuers.

For more information on SPO services, please contact SPOsales@iss-corporate.com.

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